



Bayhealth Foundation
Bayhealth Medical Center
640 S State Street, Dover, DE 19901
Tel: 302-744-7015 • Fax: 302-735-3213

Donations of Securities to the Bayhealth Foundation

Gifts of securities are an intelligent way to support the mission of Bayhealth Medical Center through the Bayhealth Foundation. In many cases, a donor can deduct the full fair market value of the stock at the time of transfer. For highly-appreciated stock, a donor can avoid tax on the capital gains and also make a generous gift to Bayhealth. Donors should consult their tax professional for more information about the tax benefits of a gift of securities.

To ensure proper recognition and application of the gift, the Bayhealth Foundation encourages donors to notify us of the transfer of securities and which Bayhealth program(s) the donor wishes to benefit from the gift. The following is information about the transfer of securities:

- 1 **Transfer to Brokerage Account** - Stock may be transferred directly to the Bayhealth Foundation's brokerage account via Depository Trust Company (DTC). The Bayhealth Foundation has a brokerage account with Charles Schwab. Charles Schwab's DTC transfer number is 0164. Instructions should be given to place the securities in the Bayhealth Foundation's account. Please call the Foundation to obtain this information. Questions to facilitate the transfer of stock can be directed to Judi Pflaumer with the Wealth Management Group, LLC office in Dover, Delaware. The phone number there is (302) 734-5826.
- 2 **Delivery of Stock Certificates** – While not the preferred method, if you feel more comfortable sending stock certificates in the name of the Bayhealth Foundation in the mail, no stock power is required. If a stock certificate is held in the name of the donor, please contact the Bayhealth Foundation or the broker listed above to comply with the securities laws regarding signatures and authorization to transfer the stock.
- 3 **Gifts of Mutual Fund Shares** - If giving mutual fund shares, you should work with your broker and the Bayhealth Foundation to have shares reregistered in the Bayhealth Foundation's name through the mutual funds.

If you have any questions or concerns about a gift of securities, please contact Lindsay Rhodenbaugh, President or Jeanne Mazzatenta, Operations Coordinator, of the Bayhealth Foundation at 302-744-7015 or foundation@bayhealth.org.

Please Note: It is the policy of the Bayhealth Foundation to convert all gifts of securities to cash as soon as the organization is aware of a receipt of a gift of securities.

1/20/2020